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1 SHEPPARD, MULLIN, RICHTER & HAMPTON LLP
A Limited Liability Partnership
2 Including Professional Corporations
MICHAEL H. AHRENS, Cal. Bar No. 44766
3 STEVEN B. SACKS, Cal. Bar No. 98875
JEFFREY K. REHFELD, Cal. Bar No. 188128
4 ORI KATZ, Cal. Bar No. 209561
Four Embarcadero Center, 17th Floor
5 San Francisco, California 94111-4106
Telephone: 415-434-9100
6 Facsimile: 415-434-3947
Email: mahrens@sheppardmullin.com
7 ssacks@sheppardmullin.com
jrehfeld@sheppardmullin.com
8 okatz@sheppardmullin.com

9 Attorneys for The Billing Resource,
dba Integretel

11 UNITED STATES BANKRUPTCY COURT
12 NORTHERN DISTRICT OF CALIFORNIA
13 SAN JOSE DIVISION
14

15 In re

16 THE BILLING RESOURCE, dba
17 INTEGRETEL, a California corporation,

Debtor.

18 Tax ID: 33-0289863
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Case No. 07-52890 ASW

Chapter 11

**DECLARATION OF EVAN MEYER IN
SUPPORT OF MOTION TO APPROVE
USE OF CASH COLLATERAL ON A
FURTHER INTERIM BASIS**

Date: December 17, 2007
Time: 10:00 a.m.
Place: United States Bankruptcy Court
280 South First Street
San Jose, California
Judge: Hon. Arthur S. Weissbrodt
Courtroom: 3020

1 I, Evan Meyer, declare as follows:

2 1. I am over the age of 18 years and if called upon to testify could and would testify
3 competently to the matters set forth herein based upon my own personal knowledge. I have a
4 Bachelor's of Science degree from California State Polytechnic University, Pomona, and a
5 Masters of Business Administration from the University of Washington. I am also a Certified
6 Public Accountant. I was a senior member of the Corporate Finance, Recovery and Disputes
7 group at Price Waterhouse LLP in San Francisco, California, from 1994 to 1998 where I assisted
8 management of financially troubled companies to achieve financial and operational stability. In
9 1998, I became Director of Finance of the debtor The Billing Resource dba Integretel (the
10 "Debtor") and later became Vice President of Finance of the Debtor. At the Debtor, I was
11 responsible for all finance, treasury, legal, human resources, and administrative functions.

12 2. I have been the Chief Financial Officer of PaymentOne Corporation ("P1") since
13 the formation of P1 in 2001. I am not an officer of the Debtor, but continue to provide financial
14 services to them through a contract arrangement. P1 is a subsidiary of the Debtor, with the Debtor
15 owning more than ninety-seven percent (97%) of P1's voting stock. Both P1 and the Debtor are in
16 substantially the same business, performing collection services for customers.

17 3. This declaration is submitted in support of the Debtor's request for further interim
18 use of cash collateral through and including January 4, 2008.

19 4. I have prepared a weekly operating cash budget for the Debtor for the period
20 commencing on the filing of this bankruptcy case and ending on April 25, 2008 (the "Budget")
21 reflecting the Debtor's latest results from previous weeks and projection for the next
22 approximately four months. That Budget is attached hereto as Exhibit A. This Budget assumes
23 that the Debtor continues to hold \$1.76 million in a blocked debtor in possession account
24 throughout this period pursuant to the Court's previous order.

25 5. The Budget indicates that the Debtor will be able to continue to operate during this
26 period with no new infusion of cash. The Budget indicates that there will be significant cash at all
27 times available for the Debtor, including in excess of \$5.6 million in unrestricted cash as of April
28 25, 2008 as shown on line 72.

6. It is my professional opinion that the past results shown in the Budget are reasonably accurate, that the assumptions made in the Budget are reasonable, and that the Budget's projections of future financial results are also reasonable.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on December 7, 2007, at San Jose, California.

/s/ Evan Meyer

EVAN MEYER

The Billing Resource dba IntegreTel
Weekly Cash Budget
For the Period Ending April 25, 2008

DEBTOR'S BUDGET
12-06-07 Revised Version

Week Ending	Actual 1	Actual 2	Actual 3	Actual 4	Actual 5	Actual 6	Actual 7	Actual 8	Actual 9	Actual 10	Actual 11
9/21/07											
Cash Flows from Client Settlement Activities - PRE-PETITION											
1 CIC 402 cash payments from LEC for pre-petition pipeline	\$ 1,424,692	\$ 1,641,451	\$ 950,770	\$ 3,235,391	\$ 1,174,215	\$ 828,796	403,205	2,270,284	434,013	74,578	0
2 Less: (withheld) released LEC payments (7)	(31,502)	(531,016)	(576,712)	(1,433,703)	745,806	(53,970)	665,321	565,321	0	0	0
3 Less: Verizon reserve increase related to bankruptcy (4)	0	0	0	0	0	0	0	0	0	0	0
4 Net CIC 402 cash payments from LEC for pre-petition pipeline	1,393,190	1,110,435	374,058	1,802,688	1,919,821	774,826	1,068,526	2,935,585	434,013	74,578	0
5 PaymenOne adequate protection payments	0	(578,016)	(994,884)	(433,285)	(495,421)	(491,859)	(805,591)	(302,996)	(239,812)	0	0
6 Florida receiver blocked account transfer (6)	0	(1,762,763)	0	0	0	0	0	0	0	0	0
6a Additional legal costs in Florida action (9)	0	0	0	0	0	0	0	0	0	0	0
7 POL adequate protection payment	0	0	(132,530)	0	0	0	(63,722)	0	0	0	0
8 PCS blocked account transfer	0	(56,000)	0	0	0	0	0	0	0	0	0
9 Taxes from LECs transferred to restricted cash (pre-petition submissions)	0	0	0	0	0	0	(732,480)	0	0	0	0
10 Bank fees	(240)	(231)	51	0	0	0	0	0	0	0	0
11 Transfers (TO) FROM operating account	0	(119,767)	(184)	(99,347)	219,114	0	0	0	0	0	0
12 TBR service fees earned	0	0	0	0	(520,480)	(40,982)	(67,624)	(63,354)	(80,008)	(53,589)	(55,637)
13 Net PRE-PETITION settlement cash flow	1,392,890	(1,406,342)	(753,289)	1,270,076	1,123,034	241,595	(401,281)	2,549,236	115,093	21,010	(55,637)
14 Beginning PRE-PETITION settlement cash balance	1,978,736	3,371,626	1,965,284	1,211,995	2,482,071	3,005,105	3,847,090	3,445,799	5,995,035	6,110,128	6,131,138
15 Net PRE-PETITION settlement cash flow	1,392,890	(1,406,342)	(753,289)	1,270,076	1,123,034	241,595	(401,281)	2,549,236	115,093	21,010	(55,637)
16 Ending PRE-PETITION settlement cash balance	3,371,626	1,965,284	1,211,995	2,482,071	3,605,105	3,847,090	3,445,799	5,995,035	6,110,128	6,131,138	6,075,501
Cash Flows from Client Settlement Activities - UNKNOWN PERIOD (PRE OR POST)											
17 CIC 402 cash payments from LEC for UNKNOWN PERIOD (8)	0	0	0	0	0	0	1,896,011	3,069,018	1,659,272	656,012	1,046,157
18 Less: (withheld) released LEC payments	0	0	0	0	0	0	(1,103,534)	963,296	(19,560)	(16,428)	0
19 Reclassifications to PRE and/or POST-PETITION	0	0	0	0	0	0	(454,733)	(3,628,162)	(1,442,376)	(457,187)	0
20 Net UNKNOWN PERIOD settlement cash flow	0	0	0	0	0	0	137,744	204,152	197,334	183,187	1,046,157
21 Beginning UNKNOWN PERIOD settlement cash balance	0	0	0	0	0	0	0	137,744	341,896	539,230	722,417
22 Net UNKNOWN PERIOD settlement cash flow	0	0	0	0	0	0	137,744	204,152	197,334	183,187	1,046,157
23 Ending UNKNOWN PERIOD settlement cash balance	0	0	0	0	0	0	137,744	341,896	539,230	722,417	1,768,574
Cash Flows from Client Settlement Activities - POST-PETITION											
24 Gross CIC 402 pipeline submitted to LECs post-petition	0	0	0	0	0	0	0	0	0	0	0
25 Less: LEC Reserve	0	0	0	0	0	0	0	0	0	0	0
26 Less: Verizon reserve increase related to bankruptcy (4)	0	0	0	0	0	0	0	0	0	0	0
27 Less: LEC Holdback	0	0	0	0	0	0	0	0	0	0	0
28 Less: LEC fees (2)	0	0	0	0	0	0	0	0	0	0	0
29 Less: Post-petition LEC Dilution	0	0	0	0	0	0	0	0	0	0	0
30 Less: Pre-petition LEC division applied against post-petition traffic	0	0	0	0	0	0	0	0	0	0	0
31 Add: Taxes from LECs	0	0	0	0	0	0	0	0	0	0	0
32 Less: Taxes from LECs transferred to restricted cash	0	0	0	0	0	0	0	0	0	0	0
33 Add: Transfers in from UNKNOWN PERIOD, net	0	0	0	0	0	80,023	51,528	1,557,898	1,007,465	382,819	0
34 Net CIC 402 cash received from LEC for post-petition pipeline settlements	0	0	0	0	0	80,023	51,528	1,557,898	1,007,465	382,819	0
35 TBR service fees earned	0	0	0	0	0	0	0	0	(394,893)	0	0
36 Pre-payment of post-petition pipeline-TBR base	0	0	0	0	(895,659)	(633,039)	(899,588)	(385,168)	(225,634)	(294,874)	(421,398)
37 Pre-payment of post-petition pipeline-PaymentOne	0	0	0	0	0	0	0	0	0	0	0
38 60-day Settlement of remaining portion of post-petition pipeline-TBR base	0	0	0	0	0	0	0	0	0	0	0
39 60-day Settlement of remaining portion of post-petition pipeline-PaymentOne	0	0	0	0	0	0	0	0	0	0	0
40 60-day Settlement of PaymentOne billings NOT prepaid	0	0	0	0	0	0	0	0	0	0	0
41 Final Settlement with clients (90 days)	0	0	0	0	0	0	0	0	0	0	0
42 Net POST-PETITION settlement cash flow	0	0	0	0	(895,659)	(553,016)	(898,060)	1,172,730	385,938	87,745	(421,398)
43 Beginning POST-PETITION settlement cash balance	0	0	0	0	0	(895,659)	(1,448,675)	(2,285,735)	(1,114,005)	(727,067)	(639,322)

EXHIBIT A

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The Billing Resource dba Integrated
Weekly Cash Budget
For the Period Ending April 26, 2008

DEBTOR'S BUDGET
12-06-07 Revised Version

Week Ending	Actual 1	Actual 2	Actual 3	Actual 4	Actual 5	Actual 6	Actual 7	Actual 8	Actual 8	Actual 10	Actual 11
9/21/07	9/28/07	10/5/07	10/12/07	10/19/07	10/26/07	11/2/07	11/9/07	11/16/07	11/23/07	11/30/07	
44	Net POST-PETITION settlement cash flow										
45	Ending POST-PETITION settlement cash balance										
46	Ending POST-PETITION - UNKNOWN - PRE-PETITION cash balance										
47	Collected and unremitted funds										
48	Obligation to customers for collected & unremitted funds										
49	Funds held in excess (deficit) of customer obligations										
50	Cash Flows from Operating Activities										
51	TBR service fees earned (PhoneBill + Inquiry)										
52	Other TBR service fees earned										
53	Intercompany inflows (3)										
54	Transfers FROM (TO) wire in account										
55	Miscellaneous inflows										
56	Total inflows										
57	Court approved pre-petition costs										
58	Payroll										
59	Employee benefits										
60	Direct costs										
61	Occupancy (11)										
62	Intercompany G&A outflows										
63	Intercompany revenue transfer (10)										
64	Other G&A outflows										
65	Total outflows										
66	Net operating cash flow										
67	U.S. Trustee fees										
68	Bankruptcy costs (1) (6)										
69	Total bankruptcy costs										
70	Beginning operating cash balance										
71	Net operating cash flow (including bk costs)										
72	Ending operating cash balance										
73	Beginning restricted cash balance										
74	Florida receiver blocked account transfer (5)										
75	PCS blocked account transfer										
76	Taxes from LECs transferred to restricted cash (pre-petition submissions)										
77	Taxes from LECs transferred to restricted cash (post-petition submissions)										
78	Payments to taxing authorities										
79	Net restricted cash flow										
80	Ending restricted cash balance										
81	Ending total cash balance (including restricted cash)										

The Billing Resource dba IntegreTel
Weekly Cash Budget
For the Period Ending April 25, 2008

Week Ending	12	13	14	15	16	17	18	19	20	21	22
	12/1/07	12/14/07	12/21/07	12/28/07	1/4/08	1/11/08	1/18/08	1/25/08	2/1/08	2/8/08	2/15/08
Cash Flows from Client Settlement Activities - PRE-PETITION											
1 CIC 402 cash payments from LEC for pre-petition pipeline	0	0	0	0	0	0	0	0	0	0	0
2 Less: (withheld) released LEC payments (7)	0	0	0	0	0	0	0	0	0	0	0
3 Less: Verizon reserve increase related to bankruptcy (4)	0	(241,250)	0	0	0	0	0	0	0	0	0
4 Net CIC 402 cash payments from LEC for pre-petition pipeline	0	(241,250)	0	0	0	0	0	0	0	0	0
PaymentOne adequate protection payments											
5 PaymentOne adequate protection payments	0	0	0	0	0	0	0	0	0	0	0
6 Florida receiver blocked account transfer (6)	0	0	0	0	0	0	0	0	0	0	0
8a Additional legal costs in Florida action (9)	0	0	0	0	0	0	0	0	0	0	0
7 POL adequate protection payment	0	0	0	0	0	0	0	0	0	0	0
8 PCS blocked account transfer	0	0	0	0	0	0	0	0	0	0	0
9 Taxes from LECs transferred to restricted cash (pre-petition submissions)	0	0	0	0	0	0	0	0	0	0	0
10 Bank fees	0	0	0	0	0	0	0	0	0	0	0
11 Transfers (TO) FROM operating account	0	0	0	0	0	0	0	0	0	0	0
12 TBR service fees earned	(49,047)	(51,565)	(800,000)	0	0	0	0	0	0	0	0
13 Net PRE-PETITION settlement cash flow	(49,047)	(292,815)	(851,565)	0	0	0	0	0	0	0	0
Beginning PRE-PETITION settlement cash balance											
14 Beginning PRE-PETITION settlement cash balance	0,075,501	6,026,565	5,732,740	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175
15 Net PRE-PETITION settlement cash flow	(49,047)	(292,815)	(851,565)	0	0	0	0	0	0	0	0
16 Ending PRE-PETITION settlement cash balance	6,025,555	5,732,740	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175
Cash Flows from Client Settlement Activities - POST-PETITION											
17 CIC 402 cash payments from LEC for UNKNOWN PERIOD (8)	0	0	0	0	0	0	0	0	0	0	0
18 Less: (withheld) released LEC payments	0	0	0	0	0	0	0	0	0	0	0
19 Reclassifications to PRE and/or POST-PETITION	0	0	0	0	0	0	0	0	0	0	0
20 Net UNKNOWN PERIOD settlement cash flow	0	0	0	0	0	0	0	0	0	0	0
Beginning UNKNOWN PERIOD settlement cash balance											
21 Beginning UNKNOWN PERIOD settlement cash balance	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574
22 Net UNKNOWN PERIOD settlement cash flow	0	0	0	0	0	0	0	0	0	0	0
23 Ending UNKNOWN PERIOD settlement cash balance	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574

Cash Flows from Client Settlement Activities - POST-PETITION											
24 Gross CIC 402 pipeline submitted to LECs post-petition	1,161,356	3,240,248	1,738,842	2,288,903	1,451,694	4,101,552	1,732,598	711,119	1,540,621	1,315,084	3,182,856
25 Less: LEC Reserve	0	0	0	0	0	0	0	0	0	0	0
26 Less: Verizon reserve increase related to bankruptcy (4)	0	(241,250)	0	0	0	(241,250)	(104,822)	(43,023)	0	0	(192,563)
27 Less: LEC Holdback	(70,262)	(196,035)	(105,200)	(137,269)	(87,828)	(248,144)	(145,538)	(59,734)	(93,208)	(79,563)	(267,360)
28 Less: LEC fees (2)	(87,554)	(146,963)	(146,963)	(190,588)	(121,942)	(344,530)	(414,089)	(170,285)	(368,918)	(314,911)	(762,168)
29 Less: Post-petition LEC Dilution	(278,099)	(775,911)	(416,384)	(543,313)	(347,623)	(982,160)	(15,000)	(15,000)	(15,000)	(15,000)	(10,000)
30 Less: Pre-petition LEC dilution applied against post-petition traffic	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(15,978)	21,334	46,219	39,453	96,486
31 Add: Taxes from LECs	34,841	97,207	52,165	68,067	43,551	123,047	(51,978)	(21,334)	(46,219)	(39,453)	(96,486)
32 Less: Taxes from LECs transferred to restricted cash	(34,841)	(97,207)	(52,165)	(68,067)	(43,551)	(123,047)	(51,978)	(21,334)	(46,219)	(39,453)	(96,486)
33 Add: Transfers in from UNKNOWN PERIOD, net	0	0	0	0	0	0	0	0	0	0	0
34 Net CIC 402 cash received from LEC for post-petition pipeline settlements	880,441	1,729,871	1,046,195	1,372,734	869,301	2,250,468	1,052,349	423,077	934,084	795,143	1,950,765
TBR service fees earned											
35 TBR service fees earned	(131,491)	(275,851)	(43,830)	(43,830)	(43,830)	(43,830)	(275,851)	(43,830)	(43,830)	(43,830)	(350,851)
36 Pre-payment of post-petition pipeline-TBR base	(312,322)	(343,244)	(338,019)	(263,202)	(477,101)	(312,322)	(343,244)	(338,019)	(263,202)	(477,101)	(312,322)
37 Pre-payment of post-petition pipeline-PaymentOne	0	0	0	0	0	0	0	0	0	0	0
38 60-day Settlement of remaining portion of post-petition pipeline-TBR base	(946,619)	(252,704)	(377,592)	(276,229)	(783,982)	(100,966)	(218,045)	(102,613)	(136,979)	(144,478)	(180,966)
39 60-day Settlement of remaining portion of post-petition pipeline-PaymentOne	0	0	0	0	0	0	0	0	0	0	0
40 60-day Settlement of PaymentOne billings NOT prepaid	(1,098,805)	(209,562)	(316,066)	(395,890)	(478,975)	(224,461)	(299,662)	(316,066)	0	0	(15,000)
41 Final settlement with clients (90 days)	0	0	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
42 Net POST-PETITION settlement cash flow	(1,800,795)	556,410	(54,312)	368,563	(1,235,166)	1,149,582	(372,130)	(892,803)	(69,186)	(452,796)	802,934
Beginning POST-PETITION settlement cash balance											
43 Beginning POST-PETITION settlement cash balance	(1,080,720)	(2,861,516)	(2,303,107)	(2,357,419)	(1,988,836)	(3,224,001)	(2,074,419)	(2,446,549)	(3,339,352)	(3,408,540)	(3,931,337)

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**The Billing Resource dba Integretel
Weekly Cash Budget
For the Period Ending April 25, 2008**

	Week Ending	12/7/07	12/14/07	12/21/07	12/28/07	1/4/08	1/11/08	1/18/08	1/25/08	2/1/08	2/8/08	2/15/08
44	Net POST-PETITION settlement cash flow	(1,900,796)	558,410	(54,312)	368,583	(1,235,166)	1,149,582	(372,130)	(692,803)	(69,188)	(492,788)	602,934
45	Ending POST-PETITION settlement cash balance	(2,861,516)	(2,303,107)	(2,357,419)	(1,988,836)	(3,224,001)	(2,074,419)	(2,448,549)	(3,339,352)	(3,406,540)	(3,901,337)	(3,298,403)
46	Ending POST-PETITION + UNKNOWN + PRE-PETITION cash balance	4,932,812	5,198,207	4,292,330	4,650,913	3,425,747	4,575,329	4,203,199	3,310,396	3,241,209	2,748,411	3,351,345
47	Collected and unremitted funds	5,406,997	5,579,970	5,617,700	6,607,815	7,477,116	9,047,143	8,369,621	7,746,503	7,307,853	7,233,695	6,823,982
48	Obligation to customers for collected & unremitted funds	3,568,618	3,662,120	3,707,682	4,361,158	4,934,895	5,971,114	5,523,950	5,112,692	4,823,183	4,774,239	4,569,835
49	Funds held in excess (deficit) of customer obligations	1,365,984	1,516,087	584,648	296,755	(1,509,148)	(1,395,765)	(1,320,751)	(1,802,296)	(1,581,974)	(2,025,928)	(1,218,496)
Cash Flows from Operating Activities												
50	TBR service fees earned (PhoneBill + inquiry)	181,438	269,216	95,395	43,830	43,830	43,830	237,651	43,830	43,830	43,830	312,651
51	Other TBR service fees earned	0	38,200	0	0	0	0	38,200	0	0	0	38,200
52	Intercompany inflows (3)	77,695	0	0	0	77,695	0	0	0	77,695	0	0
53	Transfers FROM (TO) wire in account	0	0	800,000	0	0	0	0	0	0	0	0
54	Miscellaneous inflows	0	0	0	0	0	0	0	0	0	0	0
55	Total Inflows	259,103	327,416	895,395	43,830	121,495	43,830	275,851	43,830	121,495	43,830	350,851
56	Court approved pre-petition costs	0	(27,195)	0	0	0	0	0	0	0	0	0
57	Payroll	(909)	0	(93,000)	0	(93,000)	0	(93,000)	0	(93,000)	0	(93,000)
58	Employee benefits	0	0	0	(33,400)	0	0	0	0	(33,400)	0	0
59	Direct costs	(93,400)	0	(8,400)	0	(93,400)	0	0	(8,400)	0	(93,400)	0
60	Occupancy (11)	0	0	0	(36,924)	0	(100,000)	0	0	(25,561)	0	0
61	Intercompany G&A outflows	(25,631)	0	0	0	(25,631)	0	0	0	(25,631)	0	0
62	Intercompany revenue transfer (10)	0	0	0	0	0	0	0	0	0	0	0
63	Other G&A outflows	(58,000)	0	0	(50,000)	(25,000)	0	0	0	(50,000)	(25,000)	0
64	Total outflows	(177,940)	(27,195)	(151,400)	(120,324)	(237,031)	(100,000)	(93,000)	(8,400)	(227,592)	(118,400)	(93,000)
65	Net operating cash flow	81,162	300,221	793,995	(76,494)	(115,538)	(56,170)	182,851	35,430	(106,097)	(74,570)	257,851
66	U.S. Trustee fees	(6,250)	0	0	0	0	0	(10,000)	0	0	0	(250,000)
67	Bankruptcy costs (1) (6)	0	0	(800,000)	0	0	0	(200,000)	0	0	0	(250,000)
68	Total bankruptcy costs	(6,250)	0	(800,000)	0	0	0	(210,000)	0	0	0	(250,000)
69	Beginning operating cash balance	623,138	698,050	998,271	992,267	915,773	800,237	744,067	716,918	752,348	846,251	571,681
70	Net operating cash flow (including bk costs)	74,912	300,221	(6,005)	(76,494)	(115,538)	(56,170)	(27,150)	35,430	(106,097)	(74,570)	97,851
71	Ending operating cash balance	698,050	998,271	992,267	915,773	800,237	744,067	716,918	752,348	846,251	571,681	623,531
72	Ending total cash balance (excluding restricted cash)	5,030,663	6,196,478	5,284,597	5,576,886	4,225,984	5,319,396	4,920,117	4,002,744	3,987,459	3,320,052	3,060,877
Restricted cash flows												
73	Beginning restricted cash balance	2,551,243	2,586,084	2,408,291	2,460,456	2,253,523	2,297,074	2,167,840	2,219,818	2,241,152	2,287,371	2,326,823
74	Florida receiver blocked account transfer (\$)	0	0	0	0	0	0	0	0	0	0	0
75	PCS blocked account transfer	0	0	0	0	0	0	0	0	0	0	0
76	Taxes from LECs transferred to restricted cash (pre-petition submissions)	0	0	0	0	0	0	0	0	0	0	0
77	Taxes from LECs transferred to restricted cash (post-petition submissions)	34,841	97,207	52,165	68,067	43,551	123,047	51,978	21,334	46,219	39,453	95,486
78	Payments to taxing authorities	0	(275,000)	0	(275,000)	0	(252,280)	0	0	0	0	(239,000)
79	Net restricted cash flow	34,841	(177,793)	52,165	(206,933)	43,551	(128,234)	51,978	21,334	46,219	39,453	(144,423)
80	Ending restricted cash balance	2,586,084	2,408,291	2,460,456	2,253,523	2,297,074	2,167,840	2,219,818	2,241,152	2,287,371	2,326,823	2,182,400
81	Ending total cash balance (including restricted cash)	8,216,745	8,604,769	7,745,053	7,830,209	6,523,058	7,487,237	7,139,935	6,303,896	6,174,050	5,648,915	6,163,278

The Billing Resource dba IntegreTel
Weekly Cash Budget
For the Period Ending April 25, 2008

Week Ending	23	24	25	26	27	28	29	30	31	4/18/08	4/25/08	Total
Cash Flows from Client Settlement Activities - PRE-PETITION												
1 CIC 402 cash payments from LEC for pre-petition pipeline	0	0	0	0	0	0	0	0	0	0	0	\$ 12,439,275
2 Less: (withheld) released LEC payments (7)	0	0	0	0	0	0	0	0	0	0	0	(550,715)
3 Less: Verizon reserve increase related to bankruptcy (4)	0	0	0	0	0	0	0	0	0	0	0	(241,250)
4 Net CIC 402 cash payments from LEC for pre-petition pipeline	0	0	0	0	0	0	0	0	0	0	0	11,647,310
Cash Flows from Client Settlement Activities - POST-PETITION												
5 PaymentOne adequate protection payments	0	0	0	0	0	0	0	0	0	0	0	(4,142,044)
6 Florida receiver blocked account transfer (5)	0	0	0	0	0	0	0	0	0	0	0	(1,762,763)
6a Additional legal costs in Florida action (9)	0	0	0	0	0	0	0	0	0	0	0	0
7 POL adequate protection payment	0	0	0	0	0	0	0	0	0	0	0	(196,252)
8 PCS blocked account transfer	0	0	0	0	0	0	0	0	0	0	0	(56,000)
9 Taxes from LECs transferred to restricted cash (pre-petition submissions)	0	0	0	0	0	0	0	0	0	0	0	(732,483)
10 Bank fees	0	0	0	0	0	0	0	0	0	0	0	(420)
11 Transfers (TO) FROM operating account	0	0	0	0	0	0	0	0	0	0	0	(600,164)
12 TBR service fees earned	0	0	0	0	0	0	0	0	0	0	0	(1,054,729)
13 Net PRE-PETITION settlement cash flow	0	0	0	0	0	0	0	0	0	0	0	2,902,439
14 Beginning PRE-PETITION settlement cash balance	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	1,978,736
15 Net PRE-PETITION settlement cash flow	0	0	0	0	0	0	0	0	0	0	0	2,902,439
16 Ending PRE-PETITION settlement cash balance	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175	4,881,175
Cash Flows from Client Settlement Activities - UNKNOWN PERIOD (PRE OR POST)												
17 CIC 402 cash payments from LEC for UNKNOWN PERIOD (6)	0	0	0	0	0	0	0	0	0	0	0	8,127,270
18 Less: (withheld) released LEC payments	0	0	0	0	0	0	0	0	0	0	0	(176,226)
19 Reclassifications to PRE and/or POST-PETITION	0	0	0	0	0	0	0	0	0	0	0	(6,162,470)
20 Net UNKNOWN PERIOD settlement cash flow	0	0	0	0	0	0	0	0	0	0	0	1,768,574
21 Beginning UNKNOWN PERIOD settlement cash balance	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	0
22 Net UNKNOWN PERIOD settlement cash flow	0	0	0	0	0	0	0	0	0	0	0	1,768,574
23 Ending UNKNOWN PERIOD settlement cash balance	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574	1,768,574
Cash Flows from Client Settlement Activities - POST-PETITION												
24 Gross CIC 402 pipeline submitted to LECs post-petition	1,668,289	1,893,740	1,161,356	3,305,838	1,738,842	2,268,903	1,451,694	4,101,552	2,014,809	1,969,529	1,969,529	44,009,433
25 Less: LEC Reserve	0	0	0	0	0	0	0	0	0	0	0	0
26 Less: Verizon reserve increase related to bankruptcy (4)	0	0	0	0	0	0	0	0	0	0	0	(482,900)
27 Less: LEC Holdback	(100,931)	(113,987)	(70,202)	(200,003)	(105,200)	(137,209)	(87,828)	(248,144)	(121,806)	(110,157)	(110,157)	(2,862,571)
28 Less: LEC fees (2)	(140,136)	(158,235)	(97,554)	(277,600)	(146,953)	(190,568)	(121,942)	(344,530)	(189,244)	(165,440)	(165,440)	(3,656,792)
29 Less: Post-petition LEC Dilution	(389,489)	(451,063)	(278,099)	(791,818)	(416,384)	(543,313)	(982,160)	(982,160)	(482,467)	(471,824)	(471,824)	(10,538,521)
30 Less: Pre-petition LEC dilution applied against post-petition traffic	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(295,000)
31 Add: Taxes from LECs	50,049	56,512	34,841	99,175	52,165	68,067	43,551	123,047	60,444	59,086	59,086	1,320,263
32 Less: Taxes from LECs transferred to restricted cash	(50,049)	(56,512)	(34,841)	(99,175)	(52,165)	(68,067)	(43,551)	(123,047)	(60,444)	(59,086)	(59,086)	(1,320,263)
33 Add: Transfers in from UNKNOWN PERIOD, net	1,017,732	1,150,463	705,441	2,026,527	1,091,185	1,392,734	889,301	2,521,718	1,236,202	1,208,308	1,208,308	3,079,533
34 Net CIC 402 cash received from LEC for post-petition pipeline settlements	(43,830)	(43,830)	(43,830)	(275,851)	(43,830)	(43,830)	(43,830)	(43,830)	(275,851)	(43,830)	(43,830)	(2,638,060)
35 TBR service fees earned	(343,244)	(338,019)	(263,202)	(477,101)	(312,322)	(343,244)	(338,019)	(263,202)	(477,101)	(312,322)	(312,322)	(10,993,232)
36 Pre-payment of post-petition pipeline-TBR base	(218,945)	(102,613)	(136,976)	(144,478)	(180,966)	(216,945)	(144,478)	(136,976)	(144,478)	(180,966)	(180,966)	(3,316,893)
37 Pre-payment of remaining portion of post-petition pipeline-TBR base	(293,448)	(434,448)	(319,336)	(337,503)	(306,824)	(293,448)	(306,824)	(319,336)	(337,503)	(306,824)	(306,824)	(7,754,325)
38 60-day Settlement of remaining portion of post-petition pipeline-TBR base	(162,883)	(171,588)	(214,924)	(260,029)	(121,868)	(162,883)	(171,588)	(214,924)	(260,029)	(121,868)	(121,868)	(2,459,005)
39 60-day Settlement of PaymentOne billings NOT prepaid	0	0	0	0	0	0	0	0	0	0	0	(3,429,607)
40 Final settlement with clients (90 days)	(15,000)	(15,000)	(15,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(330,000)
41 Net POST-PETITION settlement cash flow	(59,419)	(44,763)	(287,830)	(521,566)	(25,385)	(320,583)	(211,399)	(1,533,447)	(266,760)	(172,497)	(172,497)	(1,507,570)
42 Beginning POST-PETITION settlement cash balance	(3,288,403)	(3,357,822)	(3,313,059)	(3,600,860)	(3,079,324)	(3,053,939)	(2,739,358)	(2,944,755)	(1,411,308)	(1,660,068)	(1,660,068)	0

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The Billing Resource dba IntegreTel
Weekly Cash Budget
For the Period Ending April 25, 2008

Week Ending	23	24	25	26	27	28	29	30	31	32	Total
2/22/08	2/29/08	3/7/08	3/14/08	3/21/08	3/28/08	4/4/08	4/11/08	4/18/08	4/25/08		
44	Net POST-PETITION settlement cash flow	(59,419)	44,763	(287,830)	521,566	25,385	320,583	(211,399)	1,533,447	(288,760)	172,497
45	Ending POST-PETITION settlement cash balance	(3,357,822)	(3,313,059)	(3,800,890)	(3,079,324)	(3,053,939)	(2,733,356)	(1,411,308)	(1,680,068)	(1,507,570)	(1,507,570)
46	Ending POST-PETITION + UNKNOWN + PRE-PETITION cash balance	3,291,926	3,336,869	3,048,859	3,570,425	3,595,809	3,916,392	3,704,983	5,239,440	4,969,681	5,142,178
47	Collected and unremitted funds	6,889,375	7,616,761	7,388,118	8,618,502	7,729,932	8,104,934	7,843,772	9,860,050	8,669,724	9,016,837
48	Obligation to customers for collected & unremitted funds	4,546,988	5,027,062	4,876,158	5,688,871	5,101,755	5,349,256	5,176,890	6,375,633	5,854,018	5,951,112
49	Funds held in excess (deficit) of customer obligations	(1,255,062)	(1,690,373)	(1,827,299)	(2,118,447)	(1,505,946)	(1,432,864)	(1,471,896)	(1,137,192)	(884,337)	(908,934)
Cash Flows from Operating Activities											
50	TBR service fees earned (PhoneBill + Inquiry)	43,830	43,830	43,830	43,830	43,830	43,830	43,830	43,830	43,830	3,341,466
51	Other TBR service fees earned	0	0	0	38,200	0	0	0	38,200	0	351,354
52	Intercompany inflows (3)	0	0	77,665	0	0	77,665	0	0	0	562,303
53	Transfers FROM (TO) wire in account	0	0	0	0	0	0	0	0	0	800,184
54	Miscellaneous inflows	0	0	0	0	0	0	0	0	0	47,582
55	Total inflows	43,830	43,830	121,495	275,851	43,830	43,830	121,495	43,830	275,851	5,102,888
56	Court approved pre-petition costs	0	0	0	0	0	0	0	0	0	(27,195)
57	Payroll	0	(93,000)	0	(93,000)	0	(93,000)	0	(93,000)	0	(1,405,041)
58	Employee benefits	0	0	0	0	0	0	0	0	0	(197,101)
59	Direct costs	(8,400)	0	(93,400)	0	(8,400)	0	0	0	(8,400)	(323,931)
60	Occupancy (11)	0	(25,561)	0	0	0	0	(25,561)	0	0	(383,386)
61	Intercompany G&A outflows	0	0	(25,631)	0	0	0	(25,631)	0	0	(167,539)
62	Intercompany revenue transfer (10)	0	(75,000)	0	0	0	0	0	0	0	(149,143)
63	Other G&A outflows	0	(50,000)	(25,000)	0	0	(50,000)	(25,000)	0	(50,000)	(320,924)
64	Total outflows	(8,400)	(278,961)	(144,031)	(93,000)	(8,400)	(143,000)	(76,182)	(93,000)	(151,400)	(3,374,258)
65	Net operating cash flow	35,430	(233,131)	(22,536)	182,851	35,430	(99,170)	45,303	(49,170)	275,851	1,728,630
66	U.S. Trustee fees	0	0	0	0	0	0	0	0	0	(30,000)
67	Bankruptcy costs (1) (6)	0	0	0	(200,000)	0	0	0	(10,000)	0	(1,400,000)
68	Total bankruptcy costs	0	0	0	(200,000)	0	0	0	(10,000)	0	(1,430,000)
69	Beginning operating cash balance	629,531	684,902	431,831	409,295	392,145	328,406	373,709	314,539	590,389	164,180
70	Net operating cash flow (including bk costs)	35,430	(233,131)	(22,536)	(17,150)	35,430	(99,170)	45,303	(59,170)	275,851	(107,570)
71	Ending operating cash balance	664,962	431,831	409,295	392,145	427,576	328,406	373,709	314,539	590,389	482,820
72	Ending total cash balance (excluding restricted cash)	3,956,888	3,780,520	3,458,154	3,962,570	4,023,385	4,244,798	4,078,702	5,552,979	5,560,070	5,624,988
Restricted cash flows											
73	Beginning restricted cash balance	2,182,400	2,232,448	2,288,961	2,323,802	2,135,259	2,187,424	2,255,491	2,299,042	2,472,089	2,184,734
74	Florida receiver blocked account transfer (5)	0	0	0	0	0	0	0	0	0	1,762,783
75	PCS blocked account transfer	0	0	0	0	0	0	0	0	0	56,000
76	Taxes from LECs transferred to restricted cash (pre-petition submissions)	0	0	0	0	0	0	0	0	0	732,480
77	Taxes from LECs transferred to restricted cash (post-petition submissions)	50,049	56,512	34,841	99,175	52,165	68,067	43,551	123,047	60,444	1,320,283
78	Payments to taxing authorities	0	0	0	(287,718)	0	0	0	0	(237,789)	0
79	Net restricted cash flow	50,049	56,512	34,841	(188,543)	52,165	68,067	43,551	123,047	(237,355)	2,243,820
80	Ending restricted cash balance	2,232,448	2,288,961	2,323,802	2,135,259	2,187,424	2,255,491	2,299,042	2,472,089	2,184,734	2,243,820
81	Ending total cash balance (including restricted cash)	6,189,336	6,057,481	5,781,955	6,097,829	6,210,809	6,500,289	6,377,744	7,975,068	7,744,804	7,868,817

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The Billing Resource dba IntegreTel
Weekly Cash Budget
For the Period Ending April 25, 2008

NOTES:

- (1) Assumes counsel paid through retainers previously established through October 5, 2007.
- (2) Assumes LEC costs netted from PAR and recovered from customer through settlement process, but inflows and outflows related to process not reflected on this schedule.
- (3) Consistent w/ prior months, P1 and IOS invoiced for services performed by accounting, finance, treasury, human resources, facilities, and settlement personnel on TBR's payroll.
- (4) Per the Verizon stipulation, approximately \$241,250 of the withheld payments will be retained as "Additional Reserves". In addition, \$723,750 will be retained as "Additional Reserves" from the September through November 2007 PARS (equates to \$241,250 per PAR month). Initial \$241,250 embedded in total amount of withheld payments on Line 2 pertaining to the August Verizon PARS. Updated budget assumes \$1.7 MM will remain in blocked account. Prior budget assumed return of \$1.7MM.
- (5) Budget assumes fees for Debtor and Creditors Committee Insolvency Counsel and financial consultants to the Debtor. It also assumes the Debtor will obtain a preliminary injunction with respect to the Florida litigation.
- (6) Per stipulation, Verizon released withheld payments totaling \$1,330,642 in 11/2 and 11/9.
- (7) LEC cash receipt includes a pre and post-petition amount. Further analysis required to determine correct classification. Once known, amounts will be transferred to appropriate bucket.
- (8) Updated budget assumes no additional legal fees in the Florida action. Customer Telco Billing validation revenue stream owned by PaymentOne.
- (9) 10/06 to 8/07 revenue amount was \$12.5k per month (contract minimum).
- (10) 9/07 amount was \$20.1k and 10/07 amount was \$74.1k. The \$74.1k for OCT included in the \$394.9k TBR service fees earned the week ended 11/16/07.
- (11) The week ended 1/11/08 includes \$100k for moving expenses.

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Miscellaneous:

07-52890 The Billing Resource

Type: bk

Chapter: 11 v

Office: 5 (San Jose)

Judge: ASW

Assets: y

Case Flag: PlnDue, DsclsDue,
Exhibits

U.S. Bankruptcy Court

Northern District of California

Notice of Electronic Filing

The following transaction was received from Rehfeld, Jeffrey K. entered on 12/7/2007 at 3:32 PM PST and filed on 12/7/2007

Case Name: The Billing Resource

Case Number: 07-52890

Document Number: 319

Docket Text:

Declaration of Evan Meyer in support of *Motion to Approve Use of Cash Collateral on a Further Interim Basis* (RE: related document(s)[8] Motion to Use Cash Collateral). Filed by Debtor The Billing Resource (Rehfeld, Jeffrey)

The following document(s) are associated with this transaction:

Document description:Main Document

Original filename:C:\Documents and Settings\few\Desktop\TBR Meyer.PDF

Electronic document Stamp:

[STAMP bkecfStamp_ID=1017961465 [Date=12/7/2007] [FileNumber=7105549-0]
] [a62cf3022b5a8a4927db2775bf4f243c63b6b69567ea4e037127e4dfc98b7b49634
3787e0c3d59dab00933bb7bbe53a92131139983300d967eb6af8c26bef821]]

07-52890 Notice will be electronically mailed to:

Michael H. Ahrens mahrens@sheppardmullin.com

Candace C. Carlyon ccarlyon@sheacarlyon.com, ltreadway@sheacarlyon.com

Leslie A. Cohen lcohen@linerlaw.com, jparrott@linerlaw.com;ecolson@linerlaw.com

Michaeline H. Correa MCorrea@hewm.com

Kathryn S. Diemer kdiemer@diemerwhitman.com

John D. Fiero jfiero@pszyjw.com, AZaragoza@PSZYJW.com;pjeffries@pszyjw.com

Jenny L. Fountain jfountain@murraylaw.com, jenny.fountain@hotmail.com

Ellen A. Friedman efriedman@friedumspring.com, mmyles@friedumspring.com

Jeffrey K. Garfinkle bkgroup@buchalter.com

David M. Goodrich dgoodrich@goodlawcorp.com

Ori Katz okatz@sheppardmullin.com, dwhitehead@sheppardmullin.com

Darryl S. Laddin bkrfilings@agg.com

John A. Lapinski jlapinski@clarktrev.com

Bobby C. Lawyer bl2153@att.com

Barry R. Levine barlev@levineatlaw.com

R. Frederick Linfesty Bankruptcy@ironmountain.com

Maxim B. Litvak mlitvak@pszjlaw.com, pjeffries@pszyjw.com

Julie A. Mack jmack@ftc.gov, dabueid@ftc.gov

Breck E. Milde bmilde@terra-law.com

Sheryl L. Moreau cand@dor.mo.gov

Walter K. Oetzell woetzell@dgdk.com

Office of the U.S. Trustee / SJ USTPRegion17.SJ.ECF@usdoj.gov

Jeffrey K. Rehfeld jrehfeld@sheppardmullin.com, ewalters@sheppardmullin.com

Karen Rinehart krinehart@omm.com

Steven B. Sacks ssacks@sheppardmullin.com, ewalters@smrh.com

Steven J. Schwartz sschwartz@dgdk.com

Gilbert B. Weisman notices@becket-lee.com

John S. Wesolowski john.wesolowski@usdoj.gov

David M. Wiseblood dwiseblood@seyfarth.com

07-52890 Notice will not be electronically mailed to:

Daniel H. Coleman
Network Telephone Services, Inc.
21135 Erwin St.
Woodland Hills, CA 91367

FTI Consulting Inc.
,

GlassRatner Advisor and Capital Group, LLC
,

Holland & Knight LLP
,

IKON Financial Services
Attn: Bankruptcy Administration
1738 Bass Rd.
P.O. Box 13708
Macon, GA 31208-3708

Thomas C. Little
Law Offices of Thomas C. Little
2123 NE Coachman Rd. #A
Clearwater, FL 33765

Jerry Merkt
15680 Loma Vista Ave.
Los Gatos, CA 95032

Shannon L. Mounger-Lum
Office of the U.S. Trustee
280 S 1st St. #268
San Jose, CA 95113-0002

Michael P. Quinlivan
Kouns, Quinlivan and Severson
111 W St. John St. #400
San Jose, CA 95113

Tighe Patton Armstrong Teasdale, PLLC
,

Julie S. Turner
The Turner Law Firm
344 Tennessee Ln.
Palo Alto, CA 94306